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Interest Rate Policy (IRP) Policy

EMPOWERING YOUR FINANCIAL JOURNEY WITH FAIR AND TRANSPARENT RATES



**PATTAMBI INVESTMENTS
& LOANS (P) LTD**

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Interest Rate Policy (IRP)

Pattambi Investments and Loans Pvt Ltd

At **Pattambi Investments and Loans Pvt Ltd**, we are committed to offering transparent, fair, and competitive interest rates in compliance with RBI regulations for Non-Banking Financial Companies (NBFCs). Our Interest Rate Policy is designed to ensure that customers are fully informed and understand the basis of interest calculations for the products and services they choose.

Key Principles of Our Interest Rate Policy:

1. *Transparency*

- All interest rates applicable to loans will be clearly communicated upfront.
- Interest rates will be mentioned in loan agreements, and any revisions will be conveyed to the customer well in advance.

2. *Fairness*

- Interest rates are determined based on factors such as the cost of funds, loan tenure, borrower profile, credit risk, market conditions, and operational expenses.
- We aim to offer competitive rates that align with market standards and our cost structure.

3. *Method of Calculation*

- Interest is calculated on a reducing balance method, ensuring that customers pay interest only on the outstanding loan amount.
- The frequency of interest compounding will be disclosed to the customer in the loan agreement.

4. *Periodic Review*

- Our interest rates are reviewed periodically to ensure they reflect market conditions and regulatory guidelines.
- Any changes to the rates will be implemented after due notification to the customers.

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Compliance with RBI Guidelines

- All interest rates and related charges will comply with the directives of the Reserve Bank of India (RBI) for NBFCs.
- We will adhere to all statutory requirements and ensure our policy reflects the latest regulatory changes.